

UNIT 29



## Questions and Answers

### I. Express Yourself



### II. Vocabulary

Read and familiarize yourself with the following word/s or phrases.

steady

reference

gradually

volatile

existence

## III. Conversation Practice

Practice the conversation with your teacher by doing a role play.

**Steve:** That's the end of my presentation. Are there any questions?

**Daniel:** Yes, I have a question. You mentioned that you think the stock market is due for a correction next year. When do you think it'll start?

**Steve:** I think that the correction will start during the second quarter of the year and continue for eighteen months.

**Daniel:** Will it be a gradual decline or something more dramatic?

**Steve:** Let me make sure I understand your question. Are you asking if it'll be a very volatile decline or a steady one?

**Daniel:** Yes, that's my question.

**Steve:** I believe it'll start off gradually but we'll see a lot of volatility at year end as portfolio managers adjust their positions for tax purposes.

**Daniel:** In the slide on page four, you referred to something called LIBOR. Can you explain what that is?

**Steve:** Certainly. LIBOR stands for the LONDON INTERBANK OFFERED RATE. It's a rate of interest that banks charge each other. It's often used as a reference rate for charging interest on business loans.

**Daniel:** Thanks, I've never heard of it before. How long has that rate been in existence?

**Steve:** Actually, I'm not sure. I can check on that and get back to you. Is that all right?

**Daniel:** Yes, that would be fine. Thanks very much.

**Steve:** Are there any questions? (PAUSE) if not, then I thank you for coming and if you have any further questions, please feel free to get in touch with me.

 **Comprehension Check**

1. What will happen to the stock market next year, based on the conversation above?
2. What does LIBOR stand for?
3. What is the question that Steve couldn't answer?



I can check on that.	I'll check that out. I'll search that. I'll find out the answer.
I'll get back to you.	I'll let you know. I'll call you with the answer.
Please feel free to get in touch with me.	You're welcome to get in touch with me. You can contact me anytime.

IV. Exercises

 Exercise A

Vocabulary Building

Fill in the blanks with the correct words from the box.

steady	reference	gradually	volatile	existence
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- I need to check a \_\_\_\_\_ about this matter.
- My progress in speaking English is \_\_\_\_\_ improving.
- The market has a \_\_\_\_\_ movement this month.
- The \_\_\_\_\_ of dinosaurs is debatable.
- You must be \_\_\_\_\_ when you stand on the chair.

 Exercise B

Make a question using the ideas given. You can use Wh- questions or yes or no questions.

*Ex. Family – When do you plan to go out with them? Or Do you usually go out with them?*

- society
- job
- childhood
- future
- travel

**✚ Exercise C**

Choose one topic and take turns with your teacher in asking questions.

**Culture****Tourist Spots****Holidays****Transportation****✚ ROLEPLAY**

You are done with your presentation of your company's product (choose a product). Ask your client (teacher) if he/she has questions about the presentation.

